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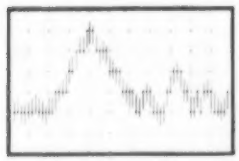

MONTHLY OPTIONS REPORT

JUNE 1987

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VOLUME OF OPTIONS CONTRACTS TRADED

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OPTION	JUNE 1986	JUNE 1987	JAN-JUNE 1986	JAN-JUNE 1987
T-Bonds	1,214,430	1,328,710	9,774,081	9,954,858
T-Notes	88,266	99,241	461,654	808,517
Soybeans	69,876	132,777	408,402	547,811
Soybean Oil		6,870		37,091
Soybean Meal		7,126		27,286
Corn	42,415	70,677	287,374	348,164
Wheat		12,980		69,640
Silver	111	854	1,957	3,684
CHICAGO BOARD OF TRADE	1,415,098	1,659,235	10,933,468	11,797,051
Lumber		319		325
Live Hogs	11,764	21,561	38,408	88,598
Live Cattle	62,551	71,745	366,470	553,449
Pork Bellies		1,987		11,142
Feeder Cattle		7,395		45,093
Eurodollar	104,291	171,281	815,563	1,433,931
British Pound	27,137	67,231	182,405	325,443
Deutsche Mark	140,474	276,065	1,216,570	1,545,144
Swiss Franc	44,910	73,382	342,469	495,486
Japanese Yen	53,739	153,739	273,380	1,037,879
Canadian Dollar	1,823	2,034	1,823	26,306
T-Bill	5,976	154	43,549	9,757
S&P 500 Index	122,639	150,637	754,130	1,025,347
CHICAGO MERCANTILE EX	575,304	997,530	4,034,767	6,597,900
Wheat	994	2,464	8,534	17,396
KANSAS CITY BD OF TRADE	994	2,464	8,534	17,396
Sugar	26,842	33,345	115,780	202,792
Coffee		1,120		4,866
Cocoa	102	424	779	2,812
COFFEE SUGAR & COCOA EX	26,944	34,889	116,559	210,470
Gold	5	2	58	29
Soft Red Winter Wheat	499	68	4,612	320
Soybeans	594	1,356	3,664	7,824
MIDAMERICA COMMODITY EX	1,098	1,426	8,334	8,173

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OPTION	JUNE 1986	JUNE 1987	JAN-JUNE 1986	JAN-JUNE 1987
Spring Wheat	178	208	2,154	838
MINNEAPOLIS GRAIN EX	178	208	2,154	838
Gold	96,075	149,554	729,477	1,048,269
Silver	49,434	74,492	284,837	521,307
Copper	10,849	72,752	25,669	198,302
COMMODITY EXCHANGE	156,358	296,798	1,039,983	1,767,878
Cotton	4,348	5,162	25,779	32,049
Citrus	169	41	2,901	438
Dollar Index		336		6,925
NEW YORK COTTON EXCHANGE	4,517	5,539	28,680	39,412
NYSE Composite Index	20,013	24,920	114,831	129,449
NEW YORK FUTURES EXCHANGE	20,013	24,920	114,831	129,449
Heating Oil		1,709		1,709
Crude Oil		285,505		990,488
NEW YORK MERCANTILE EXCH	0	287,214		992,197
TOTAL OPTIONS	2,200,504	3,310,223	16,287,310	21,560,764
PERCENT CHANGE	50.43%		32.38%	

OPTIONS:

TOTAL CONTRACTS	1985	1984	1983	1982
JUNE	1,728,404	833,676	208,121	--
JAN-JUNE	8,964,344	4,469,474	995,838	--

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TOTAL FUTURES AND OPTIONS - JUNE 1987
(*Exchanges Trading Options)

*CBT	10,697,094	*MGE	30,446
*CME	7,193,709	CRCE	762
*CSC	534,306	*NYCE	246,187
*COMEX	1,883,409	*NYFE	304,482
*KCBOT	150,312	*NYMEX	2,057,130
*MIDAM	258,592		

TOTAL FUTURES AND OPTIONS TRADED: 23,356,429

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	JUNE 1986	JUNE 1987	PERCENT CHANGE
T-Bonds	381,404	535,790	40.48%
T-Notes	63,337	92,029	45.30%
Soybeans	56,244	77,793	38.31%
Soybean Oil		9,114	
Soybean Meal		7,279	
Corn	46,923	59,617	27.05%
Wheat		9,923	
Silver	263	1,624	517.49%
CHICAGO BOARD OF TRADE	548,171	793,169	44.69%
Lumber		174	
Live Hogs	6,503	11,815	81.69%
Live Cattle	35,731	74,373	108.15%
Pork Bellies		1,667	
Feeder Cattle		8,645	
Eurodollar	79,805	116,645	46.16%
British Pound	24,833	54,962	121.33%
Deutsche Mark	76,728	130,297	69.82%
Swiss Franc	30,530	40,583	32.93%
Japanese Yen	31,211	69,925	124.04%
Canadian Dollar	1,564	4,462	185.29%
T-Bill	10,745	488	-95.46%
S&P 500 Index	20,390	36,863	80.79%
CHICAGO MERCANTILE EX	318,040	550,899	73.22%
Wheat	1,198	3,012	151.42%
KANSAS CITY BD OF TRADE	1,198	3,012	151.42%
Sugar	26,244	39,983	52.35%
Coffee		977	
Cocoa	220	1,640	645.45%
COFFEE SUGAR & COCOA EX	26,244	42,600	62.32%
Gold	9	4	-55.56%
Soft Red Winter Wheat	959	57	-94.06%
Soybeans	1,262	5,041	299.45%
MIDAMERICA COMMODITY EX	2,230	5,102	128.79%

OPTION	JUNE 1986	JUNE 1987	PERCENT CHANGE
Spring Wheat	396	336	-15.15%
MINNEAPOLIS GRAIN EX	396	336	-15.15%
Gold	84,453	118,620	40.46%
Silver	26,497	42,098	58.88%
Copper	9,754	38,554	295.26%
COMMODITY EXCHANGE	110,950	160,718	44.86%
Cotton	10,090	8,554	-15.22%
Citrus	691	62	-91.03%
Dollar Index		217	
NEW YORK COTTON EXCHANGE	10,781	8,833	-18.07%
NYSE Composite Index	11,446	8,736	-23.68%
NEW YORK FUTURES EXCHANGE	11,446	8,736	-23.68%
Heating Oil		1,637	
Crude Oil		147,169	
NEW YORK MERCANTILE EXCH		148,806	
TOTAL OPTIONS	1,029,456	1,722,211	67.29%